

Emerging Technologies - Opportunities and Challenges

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Emerging technology contains both new and evolving technologies with significant social or economic impacts, typically within a five to ten-year timeframe. Examples include **AI and quantum computing**, promising transformative effects on various sectors. These advancements are disruptive, reshaping industries and offering new possibilities previously unimaginable. Fields like tech, AI, IoT, virtual reality, and automation fall under this umbrella, showcasing potential for innovative applications and use cases. Emerging technologies hold immense promise for the future, driving progress and transforming the way we live and work.

Hence, understanding emerging technologies' impact on the economy, and how it could impact in the near and distant future is crucial.

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